



The Viessmann European Research Centre

Annual Report

Covering activities over the period from May 1, 2009 to April 30, 2010

by

**Pierre L. Siklos
Director**

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Introduction

The Centre (hereafter the VERC) had an active year with several events organized during its ninth year of operation, and my fifth as Director. What follows is a report on the Centre's activities covering the period May 1, 2009 to April 30, 2010. Overshadowing all the activities, however, was the worldwide financial crisis which continues to have repercussions for the Centre's financial situation (see below). Fortunately, the Centre continues to raise substantial external support (see Appendix D). Nevertheless, opportunities to obtain outside funds are diminishing and, in general, it is becoming more difficult to obtain outside sources of funds that at any time since I have been associated with the VERC. In addition, there was the disappointment of not obtaining funding under the EU's Centers for Excellence program. Considerable effort went into preparing the application¹ and assistance from the Research Office was significant and greatly appreciated. I have provided some additional background about this decision in the minutes sent to the Advisory Board (see Appendix B).

Activities during 2009-2010 included of our 2009 Annual Conference, the Centre's ninth, held in Waterloo in April 2009 to celebrate the launch of the Central Bank Communications Network, as well as four workshops or conference sessions. The Annual conference was partly financed by an International Opportunities Fund Research Grant from the SSHRC (Social Sciences and Humanities Research Council), and CIGI (Center for International Governance Innovation). Two other events were held in different parts of Germany, one was held in Waterloo, one in Sydney, Australia, while a session dealing with central bank communication issues was held as part of an international conference held in Atlanta, Ga. One of the conferences in Germany was co-organized with our partner, the University of Münster, Germany, while the remaining workshops/conferences were co-organized with the help of the Viessmann Corporation in Germany, and the Reserve Bank of Australia. Some of the events were also co-organized with three WLU research centres, namely the LCMSDS (Laurier Centre for Military, Strategic and Disarmament Studies), IMRC (International Migration Research Centre), and the Rimini Centre for Economic Analysis (in Canada). Additional details on all the activities of the

¹ A copy of the application is available on request.

VERC follow below. Complete details about the Centre, and its work, can be found at www.wlu.ca/viessmann. The web site is managed by the Director.

For readers who are new to the Centre's activities, the VERC was established on June 14th, 2001 by the Senate of Wilfrid Laurier University and was originally called **The Viessmann Research Centre on Modern Europe at Laurier** (see Appendix A). The appointment of the first Director, Al Hecht, was made in July of the same year, and its budget was established from an endowment provided by the late Dr. Hans Viessmann, together with additional funds from WLU's Academic Development Fund. The Director reports to the Associate Vice-President: Research, and the Centre is also governed by an Advisory Board that meets up to twice a year. Shortly after I took over as Director the Centre in 2005 it was renamed the **Viessmann European Research Centre** (VERC). Physical space is now located on the main floor of 232 King Street since September 2007. There are two main offices, one each for the Director, and the Associate Director. The first floor also has a seminar room which is shared with LCMSDS. In addition, there is office space for up to three visitors.² The Centre receives no formal administrative support from the University. All administrative matters are handled by the Director or, if necessary, the Associate Director, currently Dr. Al Hecht, Professor Emeritus, Department of Geography and Environmental Studies. In publicizing its activities the VERC regularly distributes a pamphlet (in electronic form only) to interested individuals. The 2009-10 version is shown in Appendix E.

Activities of the VERC at Laurier in 2009-2010

The Centre's 2009 Annual conference, "Central Bank Communication, Decision-Making and Governance", was held in Waterloo on April 28-29, 2009. The conference featured two panels, one consisting of former central bankers, including Gordon Thiessen, former Governor of the Bank of Canada, as well as a panel of journalists who write about central banking for various publications. The latter session was moderated by William Robson, President of the C.D. Howe Institute. Dr. Jorge Braga de Macedo, former Finance Minister of Portugal, gave a dinner

² For the past year and half we have allocated two offices to IMRC in the area provided to the VERC. We have agreed to continue 'lending' the space to IMRC for another year, as of May 1,2010. On the other hand, the Centre has obtained some space in the basement of 232 King for use by a research assistant hired over the summer of 2010.

keynote address. In addition, Charles Goodhart, former member of the Bank of England's Monetary Policy Committee, and internationally acclaimed academic, gave a post-event keynote speech that was hosted by CIGI. The conference was attended by approximately 35 academics from several parts of the world. The complete program, papers and presentations are available at http://www.wlu.ca/viessmann/Conference_9.htm. The Conference also represented the launch of the Central Bank Communication Network. This is a network of academics and policy makers interested in how central banks communicate and conduct research evaluating central bank performance along this metric. The network has a website where interested individuals may join, and where a list of past and future activities is posted. The URL for the website is <http://www.central-bank-communication.net/>. Since the conference in Waterloo ended one other event has been held, namely a session at the Allied Social Sciences Association in Atlanta, Ga., co-sponsored by the International Banking and Economic Association (IBEFA). There were around 30 participants in the session. Two other events sponsored by the network are being held in the Summer of 2010 and will be reported on in next year's Annual Report.

In June 2008, a one and a half day workshop was held in Münster, Germany. The event was financed by VERC, our partner, the Chair of Monetary Economics, University of Münster, Germany, the Reserve Bank of Australia, and the Center for Applied Macroeconomics at the Australian National University. The workshop was attended by approximately 25 people. The theme of the conference was "Inflation in An Era of Relative Price Shocks". Since the summer of 2007 commodity prices, including oil, have experienced large swings and this is thought to potentially complicate the task of conducting monetary policy. The workshop was also intended to act as a pre-conference type meeting for the main event which was held August 17-18th in Sydney, Australia, and hosted by the Reserve Bank of Australia. The conference (also see <http://www.rba.gov.au/publications/confs/index.html>) resulted in a publication of a book with the same title as the conference title for the German portion of the conference. At the Sydney Conference approximately 50 academics and policy makers from around the world attended the meeting.

There were two events organized to celebrate the 20th anniversary of the fall of the Berlin wall in 1989. An international inter-disciplinary conference was held at the Viessmann Academy

in Allendorf a.d. Eder, Hessen, Germany. The session was attended by approximately 25 participants. The program and many of the papers and presentations are available at <http://www.wlu.ca/viessmann/Integration/Integration.htm>.³ A notable aspect of this conference is that it represented the first of two conferences that were organized with the assistance of other WLU research centres. These were: LCMDS, IMRC, and Rimini Centre for Economic Analysis in Canada. A second conference that dealt with the state of European Integration, 20 years after the fall of the Berlin Wall, was held in Waterloo, April 30-May 1, 2010. The event was attended by approximately 45 participants. It was also co-organized with IMRC and the Rimini Centre. Notable was the presence of the EU Ambassador to Canada, who gave a keynote talk. A prominent U.S. economist, Dr. Joshua Aizenman, and the noted Sociologist, Dr. Saskia Sassen, also gave plenary presentations. The program, papers, and presentations are available at <http://europeanintegration.org/>. The VERC has taken a lead role of co-organizing such workshops and conferences with other WLU research centre. To date we have partnered with four separate WLU research centres.

It is the usual practice of the VERC to issue a call for papers on its website. Typically, the call is open to all academics. In addition, calls for papers are posted (for a fee) on the Social Science Research Network (www.ssrn.com), Inomics, and other websites that promote calls for papers. Occasionally, if the event is of a special variety, participation is by invitation only (e.g., the February 2009 one day conference on commemorating the 20th anniversary of the Fall of the Berlin Wall).

The Centre also welcomed short-term visitors in 2008-2009. These included Dr. Charles Goodhart, who gave a talk at CIGI (<http://www.wlu.ca/viessmann/CBCOM/Goodhart.ppt>), and Charles Freedman, former Deputy-Governor of the Bank of Canada who came in June 2009, to give a talk to faculty and students in the Masters in International Public Policy Program at WLU on issues emanating from the financial crisis (<http://www.wlu.ca/viessmann/Freedman.ppt>) as part of the curriculum. These events were financed by the VERC as well as the MIPP program. Additional information about these events, and a full list of Visitors, can be found at http://www.wlu.ca/viessmann/html_pages/visitors.htm.

³ A selection of the papers presented at the conference are to be published in Revista GeoINova. Appendix I provides additional details.

The Director and Associate Director pursue active research activities related to the work of the Centre. Please consult the Director's home page, <http://www.wlu.ca/sbe/psiklos>, and the Associate Director's home page, <http://info.wlu.ca/~wwwgeog/facstaff/hecht.htm>, which are updated from time to time.

Advisory Board Activities

The advisory board held one (virtual) meeting, in the Spring of 2010 partly because of the absence of agenda items and also since the Director was on a sabbatical leave from the University during the 2009-10 academic year. The current membership of the Advisory Board members can be found at <http://www.wlu.ca/viessmann/Advisory.htm>. The continued need to exercise 'fiscal' restraint also entered into the decision not to hold a formal meeting during the 2009-10 budget year. The minutes from this virtual meeting, wherein a report was sent out to all Advisory Board members, and comments or concerns requested (none were received), is provided in Appendix B. I hope to call a formal (non-virtual) meeting of the Advisory Board during the 2010-11 budget year.

Funding

The Centre's endowment endowment was again hard hit by the global financial crisis for the second year in a row. What follows is a portion of an e mail sent from Mr. Gary Lambert, outlining the state of the endowment by the end of the April 2009. The last update was received on July 20th, 2009.⁴

“Here are the figures for the 2008/2009 fiscal period ending April 30/2009.

The endowment fund suffered an investment loss of 20.3% during the year. This amount was 71,623.78 in dollar terms and was charged to the endowment capital account reducing the capital balance from an opening amount of 352,739.60 to 281,115.82.

The spending account had an opening value of 33,198.95 and this was reduced by \$15,000 because of a transfer to the disbursement account (fund 234311) Hence it ended the year with a balance of 18,198.95.

⁴ There is effectively a one year lag for funding purposes. Hence, financial results of 2008-9 are reflected in available funding for the following budget year (i.e., 2009-10 in this case).

The Board of the University has decided to use a portion of the 2008/09 operating surplus to augment the disbursement accounts. Hence during this next fiscal year the disbursement account should receive a credit of 2% of the average endowment balance over the 2008/09 fiscal period. This amount should be approximately \$7,054.”

While the help from the Board of Governors, noted in the message from Mr. Lambert, is welcome, this does not offset the fact that the endowment is now *lower* in nominal dollars than when the VERC was created almost ten years ago (2001). This represents a severe strain on the ability of the VERC to act in a financially independent manner. In a letter e mailed (hard copy sent separately) to both the V-P: Academic as well as the Associate V-P: Research at the end of March 2009 (see Appendix C) the matter pertaining to how the endowment has been invested over time was raised. I have argued, prior to the financial crisis (e.g., at the five year review of the VERC in 2006), that research centres require more predictable funding. Hence, I questioned whether ‘lumping’ together the VERC’s endowment with other investments held by the University makes financial sense. Since the market has recovered somewhat during the 2009-10 budget there will come a time when the current practice should be revisited.

Under revised terms for obtaining funding from the Academic Development Fund (ADF) the Centre also received \$25,000 for the 2009-10 budget year. A summary of the budget relative to the funds received from the ADF in 2009 is provided in Appendix G. A separate spreadsheet with itemized expenses is separately available (and submitted to the research office with this report), while a request for funding from the ADF for the 2010-11 budget year, based on the assumption that \$25,000 is available, that is, the same amount as for the 2008-09 budget year, is separately transmitted with this Report.

In May 2008, the Director received a grant of \$75,000 from the SSHRC to launch a central bank communications network. Most of the funds were spent by the end of the fiscal year 2009 (see Appendix F). Over the years, however, the Centre has raised considerable funding from various sources. A separate annex with a Table, showing the amount and sources of funding received by the VERC since its inception in 2001, is relegated to Appendix D and will be updated annually. Briefly, during the 2009-10 budget year, the VERC raised over \$100,000 during the past fiscal year from its partners (i.e., the University of Münster, other WLU research centres, central banks such as the National Bank of Poland), CIGI, as well as the Viessmann

Corporation.

Upcoming Activities

The current slate of planned conference activities and calls for papers can be found at http://www.wlu.ca/viessmann/html_pages/conferences.htm. A conference, so-sponsored with CESifo (Ifo Institute for Economic Research) will be held in July 2010 in Venice, Italy. The VERC, and its partners in the Central Bank Communication Network, have also proposed two sessions at the 2011 Allied Social Sciences Association conference to be held in Denver, Co., in January 2011. A conference, co-sponsored with CIGI, is planned for October 2011, while another conference is in the planning stages for Ljubljana, Slovenia, co-organized with our partner in Münster, Germany, in Spring 2012.

The year 2011 marks the 10th anniversary of the VERC. Subject to availability of funds we plan a special event to celebrate this anniversary, and a revamp of the Centre's website. In addition, as the VERC begins its second decade, we would like to shift some of the emphasis from the holding of workshops and conferences to welcoming more visitors to the Centre for short or longer term stays. Work is underway to accomplish this goal. Indeed, during the Summer and early Fall of 2010 the VERC will welcome an academic visitor from Germany and I am hoping that Ph.D. students from Germany, or elsewhere, can also be attracted to the Centre. Possibly as part of the Centre's 10th anniversary, some funds may be made available, if the budget permits, to attract graduate students from abroad who may also want to be affiliated with an academic department on campus. As part of the effort to appeal to Ph.D. students the VERC is assisting with the creation of a doctoral consortium together with some U.S. based EU Centres of Excellence. The 'doctoral consortium' aims to bring Ph.D. students (in our case in our global governance program) together with ones in the U.S. to discuss their work on European/North American issues. The first event was held in May 2010 in Atlanta, Ga. The memorandum of understanding is in Appendix H.

Budget

As part of the general operation the Centre always submits a proposed budget for the year

just ended, as well as the upcoming academic year (Appendix G). The bulk of the spending in a given year (approx. 80%) consists of expenses to support conferences and workshops. Office expenses, as well as the cost of 2 Blackberries (one for the Director and another for the Associate Director) represent roughly 15% of total spending.

Appendix A: The Creation of the Centre

The Viessmann Research Centre on Modern Europe at Laurier

(In part an outgrowth of the Laurier European Interest Group started in 1992)

(A. Hecht and Pierre L. Siklos, January 20, 2001)

Mandate:

The Centre is to foster research on *new and dynamic issues facing Europe* in the 21st Century. The focus on new and dynamic development does not preclude retrospective analyses that have a bearing on the shape and evolution of the European experience up to the present day. More importantly perhaps, the Centre is intended to be a multi-disciplinary institution. Relevant topics of research would include European integration, regional development, external linkages, trade and political expansion as well as other overarching socio-economic problems. An important focus of the Centre would revolve around the so-called accession countries, that is, the countries currently hoping to join the European Union and how they relate to the older established countries. It is envisioned that faculty in the social science and humanities disciplines would be the most active members in the Centre. It is highly desirable that this Centre form co-operative arrangements with similar institutions in Europe or in other parts of the world. An attractive and informative web site explaining the Centre's activities would be one of the ongoing tasks.

Justification

Europe has for a long time been a major player in the socio-economic realm of the world. It was and is an important political, economic, geographic and military entity and has become even more so since the formation of the EU and its constant expansion. To many North Americans it represents the ancestral homeland and as such conjures up many emotional and intellectual questions. It is imperative that Canadian academics, be they professors or students, research the evolution of the new Europe for our own understanding and secondly to be able to relate meaningfully to European perspectives and its evolution.

Over time there has been a substantial interest by faculty and students at Laurier in Europe. A large number of courses in different departments focus on European and a number of faculty have major research interests in Europe. Laurier has over 20 co-operative partnerships with European universities and many students study for a semester or two in Europe. For these reasons alone it would be prudent for this University to have a multidisciplinary research Centre on Europe. The initial start for such a centre already occurred in 1992 when a number of WLU professors formed an informal research interest group on Europe. It kept in touch and worked loosely together with a similar interest group at the Philipps University in Marburg, Germany, a partner institution of WLU. It has held a number of symposia over time, hosted guest lectures, and published a discussion paper series on Europe, first as hard copies but lately as papers on the

Internet. However one of the problems was inadequate funding and the absence of release time for a faculty member to carry the day to day burdens of such and endeavour.

Research Activities and Output

European research output could/would appear as a discussion paper in the already existing WLU Viessmann Discussion Paper Series on Europe to be renamed Viessmann-Laurier Papers on Modern Europe. However it is expected that research supported by the Centre would eventually be published in refereed journals, edited books, and other forms of peer-reviewed research. Articles for the popular press will also to be encouraged. In addition the Centre is to hold a one or two-day conference at WLU on the weekend on or near October 1st, the day of German unification. The theme of each Conference would vary year to year according to the discipline primarily represented at the conference. It is also expected that senior undergraduate and graduate mentoring, in the form of projects/thesis/dissertation research, will be a highly desirable by-product of the Centre's activities.

Operating structure:

The Centre is to be run by a Director with a seven member advisory board that would meet at least twice a year. The Directorship is appointed for a three-year term and is renewable only once. He or she must be an active European researcher. The remuneration for the director is a two-term course reduction. He or she reports to the Board and the Dean of Graduate Studies and Research. The Associate-Director would represent the Centre when the Director is absent and it is expected that, once the existing Director leaves office, the Associate Director would become Director of the Centre. Members of the Advisory Board would be chosen from across several disciplines within the University. They have a three-year term but can be re-appointed.

Associate membership from within Laurier and from outside institutions would be encouraged. These members are academics with interest in Europe and possible contribute to a bigger research team. In terms of access to research funds from the centre they would have the same rights and privileges as members of the Board. The Board makes the decision on future associate research members on making an application to the board or being recommended by a board member and voted on by the Board.

Members of the Advisory Board: (with relevant research interests)

A. Hecht, WLU -Geography (Director - Industrial Restructuring in Central Europe)

P. Siklos, WLU- Economics (Associate Director - European Monetary policy and central banking)

T. Hueglin, WLU- Pol. Sc. (Political Institution upheavals in Europe)

D. Monod, WLU- History (Modern German Historical Issues)

I. McKillop, WLU- Business (Administration of EU Health Systems)

Each year two different WLU associate research members sit on the Board

(Honorary member: Hans Viessmann Dr. Dr. (h.c.'s), of Hof, Germany)

Associated Researchers

- J. Bater, UW- Geography (Urban Housing Dynamics in former East Europe)
- B. Boots, WLU – Geography (spatial topology of Russia)
- G. Braun, Free University of Berlin (European Urban System Restructuring)
- A. Brydon, WLU – Anthropology (Iceland and its modern whaling culture)
- L. Friesen, WLU – History (Imperial Russia, Soviet Union)
- E. Haberer, WLU – History (20th-Century Europe)
- K. Hewitt WLU – Geography (Bombing and reconstruction of European cities)
- M. Imort, WLU – Geography (Environmental images and their use in Germany)
- T. Miljan, WLU – Pol. Sc. (European Political International Relations)
- A. Murray, WLU – Business (Canadian export to Europe)
- J. Nipper, Cologne, Germany - Geography (Commercial Restructuring in small cities)
- A. Pletsch, Philipps Uni. Marburg - Geography (Rural Restructuring in East Europe)
- B. Sharpe, WLU – Geography (Community Development and European use of Cyberspace)
- G. Urbaniak, WLU – History (Modern Europe, Poland and Eastern Europe)
- M. Bohl, European University Viadrina Frankfurt (Oder) (Finance)
- Others will be added if they do have active research records on present day Europe.

Co-operative Institutions (these and others will be contacted after the centre is established)

Philips University of Marburg,
 University of Cologne,
 University of Applied Sciences Hof,
 Canadian Centre for German & European Studies at York University
 Free University of Berlin
 European University Viadrina Frankfurt (Oder)
 Other to be determined later

(It is expected that these institutions might jointly sponsor research, hold symposia, provide research space for Laurier researchers, exchange data sources, provide relevant Internet links to our web sites, etc)

Responsibility of Director

The main task of the director is to conduct, direct and facilitate European focused research at WLU or in collaboration with other individuals and institutions in North America or Europe. The Director must also write an annual report of not less than ten pages highlighting the activities of the Centre for the past year and his/her plans for the future, both short and long term. This report must be distributed widely. Secondly the Director must maintain the Viessmann Discussion Paper Series on Europe (VDPSE) web site at WLU and explore all of the research coming out of the research Centre. He or she must also organize and/or supervise the annual conference on Europe.

Researchers:

Emerging as well as established scholars should be involved in the Centre, working in teams or by themselves. Where possible, collaborative research with European or other Canadian scholars

should be pursued. The Director, Associate Director, and one member of the Advisory Board will vet request for research or travel funds. No one grant can be greater than \$2,000 and publication of the work, preferably in a refereed publication, is expected. Although the selection will be based on academic merit, projects with matching funds from other sources will be given preference. Student thesis and dissertation research is eligible for funding. The faculty supervisor of the thesis/dissertation would administer the funds and apply jointly with the student. All funded researchers must acknowledge the support of the Centre at conference presentations and provide a copy of the paper that will be placed on the Centre's web site. In general, the rules established by SCRAP for adjudication of grants will be followed. Copies of the research findings will be made available as hard copies or CD,s disks for a reasonable price. In addition, the Centre may commission monographs from distinguished researchers on subjects of vital interest to interested researchers and analysts of European issues. A grant of \$3,000 would be provided for such works. Drafts would be subject to peer review and published and sold on the Centre's Website. All relevant applications will be made available from the Centre's web site. Only members of the Laurier academic community are eligible for research grants.

Operating Space:

The Centre is to have at least two offices for its operation. One office is to be used by the director, the other by outside visitors and researchers. The offices should have telephones, computers with Internet connections and printers. These rooms would be offered free of charge by WLU, but the Centre would pay for the operating expenses.

Financial Sustainability of the Centre:

Income Model:

The interest from the initial Viessmann grant (8% *250,000) of \$20,000 is to be used in combination with an annual grant of \$15,000 from WLU Academic Development Fund (course reduction = \$9,000, and administration = \$7,000) to come up with the proposed minimum annual operating budget of \$35,000. The 8% return rate of the capital may seem somewhat high compared to present GIC rates. Laurier could guarantee this rate over the next 5 years and renegotiate in 5 years. It would be hoped that through matching funds, sponsorships, etc. another \$15,000 could be raised from other external sources to bring the annual expenditure to \$50,000. For instance the annual conference could be jointly sponsored between the European Research Centre, Laurier Research office, Laurier International, selective Departments, the Faculties of Arts and SBE and possible additional outside sponsors.

Proposed Annual Budget (May 1, 2001 - April 30, 2002)

<i>Income:</i> Investment Income from Viessmann Endowment fund*	= \$ 20,000
WLU Research Centre support from ADF	= \$15,000
Other (possible matching funds for Symposium, etc.)	= \$ 0
Total	= \$35,000

<u>Expenditure:</u> Two course release for Director	= \$ 9,000
Telephone	= \$ 500
Fax	= \$ 500
Mail	= \$ 1,000
Conference/Symposia expenses	= \$10,000
Research/Travel support	= \$10,000
Web site support/ publication	= \$ 2,000
Incidentals	= \$ 2,000
	<hr/>
Total	= \$35,000

(* If for some reason the Centre is closed the endowment funds will be equally distributed to the two other Hans Viessmann endowment funds at Laurier the (a)Viessmann Laurier International Student Travel and the (b) Viessmann Geography and Environmental Studies Computer Endowment Funds.)

(Revised with inputs from R. Campbell and B. McPherson)

APPENDIX B: Agendas and Minutes of the Advisory Board

“Virtual” Minutes

Viessmann European Research Centre (VERC)

Date: April 7, 2010

Prepared by: Pierre Siklos, Director, VERC

Owing to the sabbatical leave of the Director, and the continued need to economize on expenses until the VERC's endowment recovers, the April 2010 meeting of the Advisory Board was held via e-mail. If any member of the Advisory Board wishes to comment or react to the report below, please do so at your earliest convenience. Reactions will be recorded. Please let me know if you prefer not to be identified when responding to this report.

Item 1: Financials

Last summer the Vice-President: Academic moved responsibility for awarding research funds to Centres to the office of the Associate Vice-President: Research, Dr. Paul Maxim. Dr. Maxim decided that the available fund would essentially be divided equally among the existing research centres. Since Dr. Maxim will not remain in office past 2010 it is unclear whether the policy will change. Nevertheless, as more research centres are approved, I expect that the available dollars will decline in future.

The sabbatical leave of the Director actually benefits the centre as funds that would normally go toward payment for course relief instead go into the operating funds of the centre. That is the good news. The bad news is the state of the endowment as of April 30, 2009. The following is the report from Gary Lambert last year:

“The endowment fund suffered an investment loss of 20.3% during the year. This amount was 71,623.78 in dollar terms and was charged to the endowment capital account reducing the capital balance from an opening amount of 352,739.60 to 281,115.82.

The spending account had an opening value of 33,198.95 and this was reduced by \$15,000 because of a transfer to the disbursement account (fund 234311) Hence it ended the year with a balance of 18,198.95.

The Board of the University has decided to use a portion of the 2008/09 operating surplus to augment the disbursement accounts. Hence during this next fiscal year the disbursement account should receive a credit of 2% of the average endowment balance over the 2008/09 fiscal period. This amount should be approximately \$7,054.”

Notice that the centre received an extra injection of funds to offset the precipitous fall in the endowment. Nevertheless, the endowment is, in nominal terms, virtually at the same level as it was when the centre began operations in 2001! Clearly, now is not the time to ask the University to invest in safer assets with more predictable returns. While I expect a partial recovery of the endowment this year I will likely not push for a change the investment strategy for the endowment until perhaps next year. Hopefully, the endowment will then be closer to the levels it reached in 2007. It seems to me that the future of the centre will partly depend on a reasonably predictable flow of income from the endowment.

ITEM 2: EU Centre of Excellence

As you all are aware our proposal for an EU Centre of Excellence was turned down. The letter informing us of the decision stated that it was "...judged satisfactory in terms of outreach activities, it was not judged satisfactory in all the other criteria mainly in terms of quality and relevance, as well as in terms of cost-effectiveness, multidisciplinary approach and capacity to act within a network." The letter further claims that the EU Delegation in Ottawa would be contacting WLU for "outreach activities" in our region. No such contact was made, as far as I am aware.

Setting aside the contents of the letter I have always doubted that the EU would take our application seriously. I should point out that, while our application was received prior to the deadline (July 29, 2009), the office in Brussels first complained to us that duty had to be paid (10€). The actual application was officially acknowledged as having been received only on August 18, 2009. Since the material was printed matter this cannot be true and, indeed, the EU office said nothing more about the subject. Next, the same EU office asked us to submit CVs for every one mentioned in the application (almost 100 individuals) and to send them the file within 48 hours. Al Hecht and I spent a wonderful couple of days preparing the necessary information. Incidentally, the information was sent at the end of August while the letter from Brussels rejecting our application was dated September 9th. I found the whole experience rather curious to say the least.

The obvious question is whether I would apply again on behalf of the centre. First, everyone I spoke to, or asked for comments, thought the application was a strong one. Second, we cannot forget that we are competing against large centres such as Toronto, Ottawa, and Montreal, and the EU has long felt that such centres have to be awarded across the country and usually in major metropolitan centres. Indeed, the current locations of the EU centres are as follows: Université de Montréal–McGill, Carleton University, Dalhousie University, York University and the University of Toronto. I suppose I would also have to consider whether the application process is the same or not. It is an extremely tedious affair to prepare such an application. If there is one element of the application I would change and, hence, might convince me to try again (unless someone else at WLU decides they would like to do it) it would be to either write a separate letter or add in the application itself a section highlighting how and why an EU centre at WLU would produce better results than at many of the existing centres. Of course, this might be thought by some to be politically incorrect.

ITEM 3: Upcoming Events

The next event planned is a joint venture with the International Migration Research Centre and the Rimini Centre for Economic Analysis in Canada. The conference, EUROPEAN INTEGRATION: PAST, PRESENT AND FUTURE will be held April 30-May 1, 2010. Information is available at http://europeanintegration.org/?page_id=11, and Al Hecht is the VERC contact for this conference. The VERC's 10th Annual conference will be held in Warsaw, Poland, June 10-11, 2010. The theme is **HETEROGENEOUS NATIONS AND**

GLOBALIZED FINANCIAL MARKETS: NEW CHALLENGES FOR CENTRAL BANKS. The keynote speaker is: Geert Bekaert, Leon G. Cooperman Professor of Finance and Economics, Columbia Business School. The Conference is organized *in association with the National Bank of Poland, the Chair of Monetary Economics, and the Institute of International Economics, Westfälische-Wilhelms University, Münster, Germany.* Additional information will be posted on <http://www.wlu.ca/viessmann>. Also, in conjunction with CESifo in Munich, and the central bank communication network, a meeting is scheduled in Venice, July 22-23, 2010, entitled “**Central Bank Communication, Decision-Making and Governance**”. Details can be found on the VERC’s website, as well as at <http://www.cesifo-group.de/portal/page/portal/ifoHome/c-event/c2conf/30confvsi>.

Since last summer, I have been trying to assist in the setting up of a ‘doctoral consortium’ that aims to bring Ph.D. students (in our case in our global governance program) together with ones in the U.S. to discuss their work on European/North American issues. An inaugural meeting is set for May 14 2010 at the Georgia Tech EU Centre. The local contact while I am away on leave is Andrew Thomson at CIGI. I recommended two Ph.D. students (Jason Thistlewaite, Stefano Pagliari) but, in spite of several attempts to find out what is going on, have little to report. The last message I received from Thomson was to raise some questions about the budget for sending our students. I am frankly puzzled since both the VERC (and, in fact, ACUNS) agreed to underwrite the costs, if necessary. It is the first I have heard about funding problems of this kind in the governance program. If all else fails I will make an attempt to maintain a link to this doctoral consortium and house it, if necessary, at the VERC. At the next (real) meeting, I hope to report on these and other related activities that might bring scholars from Europe to WLU.

ITEM 4: Next Meeting

Normally, we have up to two meetings a year, either toward the end of September or in April. At this stage I am uncertain whether there will be a sufficient number of items for a Fall 2010 meeting. However, for a variety of reasons, we will have to meet at the latest in April 2011, at which time I expect that we can once again invite our overseas members, unless a negative budget surprise intervenes in the meantime.

Appendix C: Regarding the VERC's Endowment (2009)



Director: Dr. Pierre L. Siklos

Associate Director : Dr. Alfred Hecht

Dr. Deborah MacLatchy

Vice-President: Academic & Provost

Wilfrid Laurier University

cc. Dr. Paul Maxim, Associate Vice-President: Research

Re: Viessmann European Research Centre (VERC), the Academic Development Fund (ADF), and EU Centres of Excellence

Via e-mail & hard copy

March 26, 2009

Dear Dr. MacLatchy:

I attach a spreadsheet (*ANNEX_1.pdf*) with the VERC's request for funding from the Academic Development Fund for the financial year 2009-10. At a meeting held with Dr. Maxim, on January 6th, 2009, he informed me that the ADF was under financial pressure and that financial assistance may be limited. He did not, however, specify how much funding might be available nor did he suggest that the Centre need not apply. I also attach (*ANNEX_2.pdf*) a table that will also appear in this year's Annual Report of the VERC. This table demonstrates that the Centre has raised a substantial amount of funding from various sources. In addition, our revamped web site (<http://www.wlu.ca/viessmann>) lists a large number of events both past and in various planning stages. Perhaps you are also familiar with the fact that we are among the few Centres that has an endowment. Unfortunately, the financial year 2008-09 has been a disastrous one for the endowment. Not only was no income generated but the entire reserve fund was used up to prevent a reduction in the size of the endowment. While we may not expect the usual funding of \$12,000 because of the financial pressures the University is facing I believe that the VERC should receive some financial support. Indeed, there are at least two additional reasons why the VERC ought to receive support from the University, either directly or indirectly.

First, I obtained a copy of a letter (see *ANNEX_3.pdf*) which suggests that endowments might receive some special financial protection this coming year. Perhaps I obtained this

document since I have created an endowed fund in my parent's memory to support an award for one of our MIPP students. If the contents of this letter also apply to the VERC's endowment, then the Centre should expect some income for the 2009-10 year which would, of course, help and could be factored into the decision about how much might be available from the ADF to support the Centre. However, I have not received any formal notification about whether the contents of the letter apply to the Centre and, if not, why not.

Second, I am taking a sabbatical leave during the 2009-10 academic year and the normal 2 course reliefs from the ADF would not have to be disbursed (I will carry on as Director during my leave). This should also free up some funding from the ADF for the Centre in 2009-10.

Incidentally, the attached letter (see ANNEX 3.pdf) suggests that financial information would be provided about the performance of the endowment fund. I have never received any such information for either the endowment fund in memory of my parents while information about the status of the VERC's endowment is usually only obtained, sometime in June of each year, and ordinarily after several requests from me for this information. I find this rather unacceptable since, as you can imagine, it creates substantial uncertainty about what financial resources are available to the Centre. I am certain that you appreciate that research Centres often plan activities well in advance, on average 1 ½ years in advance. I also find the lack of transparency about what the fund is invested in troubling. I raised this issue when the VERC underwent its first five year review almost two years ago (see the relevant Annual Reports on our website). Perhaps some changes would help the Centre with its planning and some thought should also be given to investing the research centre's funds in more stable financial instruments both to protect the Centre and the University from the types of financial market fluctuations we have been experiencing. I would hope that some policy change concerning the management of endowment funds might be considered.

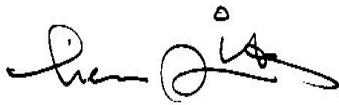
In addition to the request for funds from the ADF I also wanted to give you advance warning about a major grant application in support of the Centre that is likely to be submitted sometime next month. The VERC will request funding under the EU's Centres of Excellence program. This is a major grant potentially worth well over \$1 million. I have spent over a year preparing to submit this grant by creating a network of European Centres that would work with the VERC (see the LINKS section on the VERC's web site), and by soliciting the cooperation of departments and other research centres at WLU (e.g., the MIPP program, LCMSDS, IMRC). The decision to award such funding is, however, not especially based on academic merit since it is made by bureaucrats in Brussels. Instead, what is crucial is the financial support given by the University. To illustrate, I attach a successful application made by ANU two years ago (ANNEX_4.pdf. This document should not be circulated. As part of my preparations for the grant application I spent a considerable amount of time discussing the various aspects of the application process with successful EU centres in Canada, and elsewhere). Since the financial support is substantial (I expect that WLU's request will be more modest than ANU's both because our University is smaller and is less 'research intensive' than is ANU) I thought is best to warn you in advance that such a request from the VERC is forthcoming. I should also note my appreciation for the administrative assistance that Dr. Maxim's office is also providing in

support of this application.

It is important to recognize that while the commitment of University funds is absolutely essential for the application to be successful any request, of course, is entirely contingent on a successful outcome. In addition, the application will be prepared in such a way that the financial support from WLU would largely, though perhaps not exclusively, come from operating funds. Most importantly, if the VERC is named an EU Centre of Excellence, the funds obtained would not exclusively be used for research. Quite the contrary, a significant portion of the funds would actually be used in support of several regular programs the University offers and would in fact reduce its financial burden on the operating side (again see *ANNEX_4.pdf*). To the extent that the University may have to raise funds from other sources this brings me to another matter that has created considerable frustration for me over the past year or so. I have met many time with the former fundraiser for SBE, provided him with leads, visited several individuals locally, occasionally based on suggestion from our Dean, but to no avail. I have to say that I get the distinct impression that fundraising at SBE displays little understanding of the needs or work of Research Centres, and I would hope that the Administration is contemplating rectifying this situation.

I thank you in advance for considering the various requests above. Please do not hesitate to contact me if you require additional information. I look forward to your response.

Sincerely,

A handwritten signature in black ink, appearing to read 'Pierre Siklos', with a stylized flourish at the end.

Pierre Siklos, Professor of Economics
Director, Viessmann European Research Centre

NOTE: Annexes referred to in the letter follow.

Appendix D – Financial Support Received by the VERC, 2001-10

<i>External Partner Institutions*</i>	<i>External Granting Agencies</i>	<i>Internal: various sources**</i>
Austrian National Bank, 2005 (\$5,000 est.)		WLU President's office, 2006 (\$2,000)
National Bank of Hungary, 2007 (\$7,000 est.)	Alexander von Humboldt Foundation, 2003-6 (\$51,800)	WLU Dean SBE, 2006 (\$5,000)
Norges Bank, 2007 (\$10,000 est.)	AUCC/CIDA, 2001 (\$209,000)	Laurier Centre for Economic Policy (\$5,000)
National Bank of Poland, 2010 (\$20,000 est.)	Alexander von Humboldt Foundation, 2002 (\$22,000)	WLU Development Office, 2008 (\$1,500)
European University Viadrina, 2004 (Frankfurt/Oder) (\$4,000.00 est.)	Viessmann Werke, Germany, 2005, \$2,500	NeXt Centre, 2008 (\$6,000)
Westfälische Wilhelms University, Münster, 2007 (\$8,000.00 est.)	AUCC/CIDA, 2005 (\$115,500)	LCMSDS, 2009 (\$3,000.00 est.)
Philipps University, Marburg, 2006 (\$3,000 est.)	Viessmann Werke, Germany, 2006 (\$15,000)	International Migration Research Centre, 2009 (\$3,000 est.)
Banco de Portugal, 2005 (\$5,000 est.)	Dr. Hans Viessmann Foundation, & FH Hof Foerdergesellschaft, 2008 (\$3,750)	EU Representative's Office, Ottawa, 2008 (\$750)
Universidade Nova de Lisboa, Portugal (\$2,000 est.)	DAAD , support for visiting Prof. at FH Hof, 2009 (\$40,000)	Sue Horton, VP: Academic, 2005, Hosting Workshop for Russian visitors (\$1,000)
Centre for Economic Policy Research, London, 2008 (\$10,000, est.)	SSHRC, 2008-9 (\$75,000)	WLU MIPP Program , 2008 (\$2,000)
University of Oxford, European Studies Centre, 2008 (\$1,500 est.)	Alexander von Humboldt Foundation, 2009 (\$6,750)	LCMSDS, October 2009 Conference (\$2,000 est.)
CIGI, 2008 (\$7,000.00)	Viessmann Werke, Germany, 2009 (\$15,000)**	IMRC, April 2010 conference (\$1,000)
Australian ASS of CDN studies (\$2600)		Rimini Centre in Canada, April 2010 conference (\$1,000)
Masaryk U, Czech Republic, 2004 (\$3,000)		
University of Kiel, 2009 (\$22,500 est.)		

Deutsche Bundesbank, 2009 (\$40,000 est.)		
Bank of Finland, 2009 (\$20,000 est)		
University of Münster, 2009 (\$7,000 est.)		
CIGI, 2009 (\$66,500 + \$15000)*		
Reserve Bank of Australia, 2009 (\$40,000 est.)		
Westfälische Wilhelms University, Münster, 2010 (\$5,600.00 est.)		
National Bank of Poland, Warsaw, 2010 (\$28,000 est.)		
Totals to date: \$201,200	\$556,300	\$33,250

*Two separate grants: one for research into financial regulatory reform, the other a conference grant. Estimates are subject to exchange rate calculations, are based on estimate of in-kind financial support, or are approximate based on ex ante agreed to level of support. In certain cases (e.g., support from central banks, business class airfare amounts are not fully disclosed but are based on estimated amounts. ** 7000 euros are committed for three years (2009, 2010, 2011). The amount includes 4000 euros to assist with the publication of a special issue (see Appendix I). amounts for 2010, 2011 are not included. They will only be included if received.

Appendix E



Director: Dr. Pierre L. Siklos

Associate Director : Dr. Alfred Hecht

Mailing Address:
Wilfrid Laurier University, 75 University Avenue West, Waterloo, Ontario,
Canada, N2L 2C5
Tel. (1) (519) 884-0710 ext 2491 or 2477; Fax: (1) (519) 884-5922
Campus Location: 232 King St. North, Waterloo, Ontario

MANDATE

The principal aim of the Viessmann European Research Centre (VERC) is to foster research on issues facing Europe in the 21st Century. This does not, of course, preclude retrospective analyses that have a bearing on the shape and evolution of the European experience up to the present day. The Centre is intended to be a multi-disciplinary institution. Relevant topics of research would include European economic integration, regional development, external linkages, trade and political expansion, as well as other overarching socio-economic problems. Another research area of the Centre focuses on new EU members, and on the so-called accession countries, that is, the countries currently hoping to join the European Union, and how they relate to the older established member countries. Lessons for other regions of the world, from the European experience, is yet another topic of interest among researchers affiliated with the Centre. It is envisioned that faculty in the social sciences, humanities, and the School of Business, would be the most active members in the Centre. The Centre has also entered into a number of co-operative arrangements with a variety of institutions and research centres, and in Europe or in other parts of the world. A web site explains the VERC's activities. You will also find a copy of the first five year Report on the Centre's activities. The URL for the Centre is:

<http://www.wlu.ca/viessmann>

CENTRE'S HISTORY

Over time there has been a substantial interest by faculty and students at Laurier in European affairs. A large number of courses in different departments focus on European issues, and a number of faculty have major research interests in Europe. Laurier has over 20 co-operative partnerships with European universities and many students study for a semester or two in Europe. The initial impetus for the

creation of the VERC took place in 1992 when a number of WLU professors organized an informal research interest group on Europe. The group, then called the *Laurier European Interest Group*, cooperated with a similar interest group at [Philipps University](#) in Marburg, Germany, a partner institution of WLU since 1983. The group has held a number of symposia over time, hosted guest lectures, and published a discussion paper series. Electronic copies are available for download on the VERC's website. This series was first published as hard copies and later as papers on the Internet. In 2001, thanks to a generous endowment from **Hans Viessmann**, the Viessmann Research Centre on Modern Europe was created. The Centre's name was changed to the Viessmann European Research Centre in 2006.

RESEARCH ACTIVITIES

Research conducted by the centre consists of the following:

- Work in progress, usually conference and workshop papers that appear in electronic form on the Viessmann website.
- The Centre holds an Annual conference at WLU, or at a partner institution, each year. The theme of each Conference will vary year to year but the theme will always deal with a policy question of direct interest to Europe and academics who study European affairs.
- The VERC publishes a **Europolicy Briefs**. These are short pieces that deal with a policy issue of concern to an audience interested in European affairs. The Brief is intended to be accessible to a wider audience than simply the academic community.
- It is also expected that senior undergraduate and graduate mentoring, in the form of projects/thesis/dissertation research, will be a highly desirable by-product of the Centre's activities. The Centre also hosts visitors and has office space and some resources to accommodate them on campus.

It is expected that research supported by the Centre would be published, normally, in refereed journals, edited books, and other forms of peer-reviewed research.

CONFERENCES and WORKSHOPS

Conference and workshop locations alternate between WLU one year and a location in Europe or elsewhere. A call for papers is posted on the VERC's website as well as elsewhere (e.g., SSRN, Inomics). Following the inaugural Annual conference held at WLU, subsequent meetings were held, for example, at the European University – Viadrina, Frankfurt (Oder), Germany, and the Universidade Nova de Lisboa, Lisbon, Portugal. In 2006, to celebrate the 20 year link between Philipps University and WLU, and 10 years of financial support from the Viessmann family, the Annual conference was held in Marburg, Germany. In 2008 the 10th year of EMU is being celebrated with a Conference at the University of Münster. Smaller workshops that have a more focused theme are also held on a regular basis. The first one, dealing with the state of European economic cooperation in 2006, was held in April 2006. Another workshop on financial system stability was being held in Capri, Italy, also in 2006, a workshop on the frontiers of research in central banking was held at the National bank of Hungary in 2007, while a workshop on asset prices bubbles was co-hosted by the Norges Bank at their Venastul facility in Norway.

Appendix F – Statement of Funds Used: International Opportunities Research Grant

SSHRC Reconciliation
Pierre Siklos, SBE
SSHRC Fiscal Year: April 1, 2009 to March 31, 2010

Grant No.: 861-2007-3033	Account No.:	210137
New end date: December 30, 2009		Year 1/1
Balance Forward, March 31, 2009	64,800.04	
New Award 2009/10	0.00	
Total Funds Available	64,800.04	64,800.04
Less:		
Student Help&Benefits	18,425.37	
Professional & Technical Services/Contracts	4,885.20	
Equipments - Software		
Materials and General Supplies		
<i>Meetings and Seminars</i>	1,768.04	
<i>Software purchases</i>	982.78	
<i>Printing and General Supplies</i>	1,391.84	
<i>Books, Subscriptions & Journals</i>	426.93	
<i>PP&P charges</i>	210.00	
<i>Promotions & Advertising</i>	120.62	
Travel	4,900.21	
Total Expenditures	27,360.25	55,571.03
Reconcile to Banner		9,229.01
Less: Outstanding Commitments		0.00
Net Balance		9,229.01

Appendix G – Proposed and Actual Budget for Funds Received from the ADF: 2009-10

Budget Year

Proposed Annual Budget (May 1, 2009 - April 30, 2010)

Income:

1 Viessmann Endowment fund earned APPROX- as of April 30, 2008 budget carry over	0.00
2. Expected earnings from Viessmann for the 2006/7 year	0.00
3. WLU Academic Development Program for 2008/9 (applied for)	12,000.00
4. Budget carry over from VERC operating budget 2007/8	0.00
Total	12,000.00

Expenditures:

Course releases for the Director	0.00
Telephone and two Blackberry accounts	2000.00
Fax	100.00
Mail	50.00
Paper/envelops/transparencies	50.00
Annual Conference+Workshop expenses in Waterloo/Europe	13000.00
Student Help (MIPP, PhD GG)	0.00
Visiting Scholar&Guest Lectures	2800.00
Travel expenses (guest lecturers & external Advisory Board members)	0.00
Travel of Directors to plan future conference&Workshops, joint ventures	0.00
Support for approved research projects&Europolicy briefs	8,000 0.00
Web site support/ publications costs	500 0.00
Other - some occasional secretarial support	0.00
Sub-Total	18000.00
Total	\$ 40,352
Net Total	-6,000.00

ACTUAL 2009-10 Budget

Item	Cost
Blackberry	\$ 4,563.40
Office	\$ 929.48
Conference	\$ 6,286.33
Travel	\$ 8,062.53
Telephone	\$ 21.81
Miscellaneous	\$ 8,477.79
Grand Total	\$ 28,341.34
Received from ADF	\$25,000.00

NOTE: Details separately provided

NOTE: The expenses represent actual expenses not adjusted for the return of some GST input taxes. Hence, actual amounts are a little lower than shown. The reason for presenting the budget in this fashion is that Banner does not allocate expenses by activity in the same manner as shown above.

Appendix H – Doctoral Consortium Memorandum of Understanding



Memorandum of Understanding

To: Doctoral Consortium Partners
From: EUCE-CIBER at GA Tech
Subject: Doctoral Consortium
Date: 4 September 2009

Thank you for your recent participation in the conference call on August 28, 2009 regarding our proposed Doctoral Consortium on the theme of "Regional Economic Integration: Researching Dimensions of EU and Transatlantic Competition and Collaboration." We would like to formally invite you and your respective institution to become an official consortium partner.

General Responsibilities

Participation in the consortium would require that you:

- Act as the faculty representative to our consortium;
- Actively contribute to the annual workshops by selecting qualified doctoral students from your home institution to participate, attending the workshop yourself, potentially serving as a discussant for the plenary or open panel segments or a faculty mentor for the smaller individual sessions.

Financial & Organizational Responsibilities

While there is no fee to participate, each partner will be expected to help support the travel expenses for the participating faculty and Ph.D. students from your institution. The host institution will be expected to organize logistics and provide funding for most meals, receptions and other expenses related to the actual workshop.

The EUCE and CIBER at Georgia Tech will serve as host to the first workshop, tentatively set for May 14-16, Friday – Sunday, on our campus in Atlanta and will remain the anchor and coordinative institution for subsequent workshops. Once the total number of participants for the workshop has been determined, we will be able to distribute a modest subsidy to each partner institution to help defray some of the travel related costs for either Ph.D. students or faculty representatives or offer honoraria for faculty and facilitators. Each member is strongly encouraged to seek additional funding from your home institution as well as pursue other grant opportunities that would support the consortium. It is intended that future workshops would involve the same obligations as

outlined in this MOU.

Dr. Vicki Birchfield
Institution Representative
Director, EUCE

Dr. John McIntyre *(Add Partner*
Director, CIBER

Background Information

Host Institution Faculty:

D. Vicki Birchfield, Sam Nunn School of International Affairs, Georgia Institute of Technology

Dr. John R. McIntyre, School of Management, Georgia Institute of Technology

Partner Institutions:

Georgia Institute of Technology (EUCE/CIBER)

Charles University (Czech Republic)

University of Manchester (UK)

Solvay Brussels School of Economics & Management (Belgium)

Florida International University (CIBER) (US)

University of Memphis (US)

University of Bologna (Italy)

Balsillie School of International Affairs, University of Waterloo and Wilfrid Laurier University(Canada)

Practitioner Facilitators:

Ms. Kathryn Hauser, U.S. Executive Director, The Transatlantic Business Dialogue

Dr. Uri Dadush, Director, International Economic Relations, Carnegie Endowment, Washington, D.C. (former President, The Economist Intelligence Unit) **TBC**

Description: The EUCE and CIBER Doctoral Consortium will be made up of select EU, U.S. and Canadian partner universities with doctoral programs in the cognate areas of international management, international economics, international political economy, international innovation management, and various professional fields. The consortium is designed to stimulate interest and interaction among doctoral students from the US, EU and Canada interested in pursuing research on a topic related to regional economic integration and the changing structures of markets and power in the global economy with particular focus on the transatlantic economy and issues of industrial growth, collaboration and competition, and strategic management and policy. Doctoral students will discuss with faculty and leading professionals the most current research being conducted so as to deepen their understanding of the ramifications of the shifting structure of economic power, to explore academic opportunities with an EU and transatlantic focus, and to join in expanding the community of scholars who focus their work on issues of the role of the public and private sectors in shaping economic opportunity.

It is envisioned that consortia will convene over a two-day period once per year rotationally at various consortium member universities and will include faculty, practitioner-facilitators, and PhD students up to about fifteen. To ensure a quality experience, a ratio of 1 senior scholar to 2-3 students is optimal during the doctoral workshop. It is also understood that consortium members will incorporate lessons learned into workshops they may host to ensure a high quality program.

Appendix I – Special Publication from Fall 2009 Conference

Forthcoming, a special issue of *Revista GeoINova*, 2010
<http://www.fcsh.unl.pt/deps/geografia/revista-geoinova>

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Barbara HAHN, (University of Wurzburg, Germany)
Internal and external trade patterns in Europe

Gerhard O. BRAUN, (Free University Berlin, Germany)
The State of Economic Restructuring and Transformation in Germany Twenty Years after Unification

Michael A. SEIDEL, (University of Applied Sciences, Hof, Germany)
Regional Marketing and Regional Management as Bottom-up-based Approaches to Manage Successful Development of Rural Regions

Harald BATHELT, (University of Toronto, Canada)
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Demographic Change in Germany from a spatial point of view: beyond East vs. West

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Providing public services to rural areas in Germany in light of changing demographic conditions

Josef NIPPER, Kristina SCHULZ and Eva WIRATAYA, (University of Cologne, Germany)
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Thomas B. FISCHER, (University of Liverpool, UK)
The EU and its Regulatory Role in Environmental policy and Assessment

Marinel MANDRES and Alfred HECHT, (WLU, Canada)
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Multilingualism, the Core of the European Model of Values

Bob SHARPE, (WLU, Canada)
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